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Media Release

Redpoint appoints Mainstream Fund Services to deliver middle-office services

Mainstream Fund Services has been appointed by fund manager Redpoint Investment Management to provide middle-office services under a three-year contract. This will be a transition from another provider and is expected to be completed by March 2020.

Under the arrangement, Mainstream will provide trade management and instructions, position keeping, shadow valuations and post-trade compliance for \$10 billion of assets managed by Redpoint. The services will be provided by Mainstream across teams in Australia and Hong Kong, highlighting Mainstream's global operating model.

Redpoint is a Sydney-based boutique fund manager specialising in listed asset classes, including Australian equities, international equities, global infrastructure and global property.

Mainstream has offered middle-office services since 2014 when it acquired HFO Limited's middle-office business in Hong Kong. In September 2019, Mainstream appointed SS&C Eze to support its middle-office capabilities. Mainstream will leverage SS&C Eze Investment Suite, a full front-to-back office technology solution, to provide its trade management and shadow valuation services to Redpoint.

Mainstream Chief Executive Officer Martin Smith commented: "We are seeing an emerging trend for outsourcing of middle-office services with managers wanting to focus on front-office activities, including research, performance, product manufacturing and distribution. We see middle-office services as a big opportunity for Mainstream and the deployment of SS&C Eze Investment Suite builds on our middle-office operations acquired from HFO. This opportunity gives us significant scale to compete using best-of-breed technology to enable efficiency. We are excited to be working with such a high-calibre investment manager as Redpoint and supporting efficient investment and risk management in their operations."

For more information

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About Mainstream Fund Services

Mainstream Fund Services is part of Mainstream Group Holdings Limited (ASX: MAI), a global provider of full service fund administration and custody services.

As at September 2019 the Group provides administration services to 1,015 funds and more than 103,000 investors with funds under administration in excess of AUD \$183 billion.

Mainstream employs 277 people, with operations in Australia, Singapore, Hong Kong, the United States, the Isle of Man, Malta, Ireland and the Cayman Islands.

For more information, please visit: <https://www.mainstreamgroup.com>.