



15 September 2016

Media Release

MainstreamBPO announces expansion into UK and Europe

Australian based fund administrator MainstreamBPO Limited group (ASX: MAI) has announced its expansion into the UK and Europe following receipt of in principle approval from the Malta Financial Services Authority (MFSA) to act as a Fund Administrator in Malta.

The announcement follows the Group's recent move into the United States, via the opening of its [New York office](#) and acquisition of [Fundadministration, Inc](#), and its established operations in Australia, Hong Kong and Singapore.

Malta is one of the key domiciles of alternative investment funds in the European Union, alongside Luxembourg and Ireland, with a Net Asset Value of €10 billion in over 500 locally based funds.

Commenting on the announcement MainstreamBPO Chairman and Managing Director, Byram Johnston OAM, said the Group's Malta based fund services will be a beach head for the Group's operations in Europe, with a focus on administering UCITS ("Undertakings for Collective Investment in Transferable Securities") and SICAVs (Société d'Investissement À Capital Variable).

"Europe and the UK are crucial for our ambition of attracting new hedge fund clients, while many of our existing clients in Asia and Australia are increasingly active in the region. With an administration centre in Malta we will be able to service UCITS and SICAV funds for our clients at the same level as Ireland or Luxembourg." said Mr Johnston.

To further establish its presence in Europe the Group has opened serviced offices in London and Dublin and hired experienced business development manager Colin Stott to be responsible for new business development in the region.

Prior to joining the Group, Mr Stott, who has more than 30 years' industry experience, provided lead generation and outsourced business development services primarily targeting the private equity and alternative investment management industry in London and Europe.

For more information, read the Company's [ASX Announcement](#).