



4 November 2016

Media Release

FundBPO signs registry software contract with GBST to improve fund administration automation levels

FundBPO Pty Ltd, part of the MainstreamBPO Limited group (ASX: MAI), has signed a licence agreement with financial services technology firm GBST (ASX: GBT) to lift automation levels in its wealth administration and registry solutions for fund managers.

FundBPO Chief Executive Officer, Martin Smith, said the company was excited by its partnership with GBST with the new functionality to be initially rolled out for a global asset manager client and then extended to FundBPO's other large fund manager and custodian clients over time.

"We have removed middleware from the picture for our foundation client on the GBST Composer platform to achieve 50% automation of transactions while being on track to achieve 80% by June 2017." said Mr. Smith.

As part of the contract FundBPO will be able to offer fund managers straight-through processing, allowing real-time reporting and system integration, which is functionality rarely seen in the administration of unlisted managed funds, through the latest releases of GBST Composer, GBST ComposerWeb and Fund Gateway products.

GBST managing director, Robert De Dominicis, said "We are excited by this partnership with MainstreamBPO which allows us to access new clients in the \$2.4 trillion Australian funds management industry. Through FundBPO, GBST Composer provides an aggregated service with significant benefits for the funds administration industry including increased automation and management of multiple messaging systems through a single gateway."

For more information, read the MainstreamBPO's [ASX Announcement](#).