



MainstreamBPO announces initial public offer and appoints two new directors

SYDNEY, 21 AUGUST 2015 - MainstreamBPO Limited (ABN 48 112 252 114) (**MainstreamBPO**), a specialist third party administrator operating in the financial services industry, today announced an initial public offer (**IPO**) of shares in MainstreamBPO at an offer price of A\$0.40 to raise up to A\$10 million.

The shares offered through the IPO will represent approximately 30% of the shares on issue at listing, assuming the maximum subscription is reached. The founding shareholders represented on the Board and management team will retain their current investments (representing approximately 70% of issued capital, if the maximum subscription is achieved) and will enter into voluntary escrow agreements.

The purpose of the offer is primarily to fund the company's growth strategy including potential acquisitions. The offer will enable others to invest in the company and will also provide an opportunity for staff to invest alongside the founders, assisting the company to attract and retain its high calibre employees.

MainstreamBPO Chairman and Managing Director Byram Johnston said that, on behalf of the Board, he was pleased to offer investors the opportunity to invest in a leading diversified administration business with exposure to the wealth management sector and a strong growth profile.

"MainstreamBPO is a strong, established business with a track record of acquiring complementary businesses and overseas expansion. We have a clear growth strategy focused on building funds under administration and winning new third-party service contracts. We will continue to selectively explore new acquisitions and we believe management has a strong capability in identifying, assessing and integrating businesses to create value for shareholders."

MainstreamBPO provides fund administration, superannuation administration and share registry services for a diversified client base of fund managers and superannuation trustees. Services are delivered using recognised industry specific software and proprietary processes. Revenue, which is forecast to grow 39% to A\$20.1m in FY2016, is made up predominantly of monthly (recurring) service fees. The Company currently administers 270+ funds with \$50 billion in assets under administration, supporting more than 110,000 investors.

MainstreamBPO appoints Lucienne Layton and John Plummer to the Board

MainstreamBPO has also confirmed the appointment of two new Non-Executive Directors, Lucienne Layton and John Plummer, as part of its transition to a publicly listed company.

"We are delighted to have Lucienne and John join the Board. They both bring considerable commercial and sectorial experience and we welcome their contributions as we begin this exciting chapter in MainstreamBPO's history." Mr Johnston said.

Lucienne's professional experience includes more than 25 years of experience in financial services covering a range of corporate roles including Chief Risk and Compliance Officer and General Counsel. She has held roles including Executive General Manager of Corporate Services at Superpartners, Transformation Director, Risk and Control Frameworks at Westpac, Partner of Risk

Advisory at PricewaterhouseCoopers and was a Senior Executive at ASIC with responsibility for consumer protection. Lucienne has been a board member and member of board committees in the industry association and not for profit spaces over a number of years.

John Plummer's professional experience includes more than 30 years of strategy, outsourcing, investment and business leadership experience. John has held executive and non-executive roles with Chandler Macleod Ltd, retiring as Deputy Chairman this year. He is a director of Kinetic Super and has previously served on the board of listed investment companies and as Chairman of AIFA Ltd (on-line education services).

The new director appointments bring MainstreamBPO's total number of board members to five. Alongside Byram Johnson the existing board members are the heads of MainstreamBPO's two largest businesses: Martin Smith, co-founder and Chief Executive Officer of FundBPO, and Michael Houlihan, Chief Executive Officer of SuperBPO.

Broker Firm, General and Employee Offers to open 26 August 2015

MainstreamBPO's IPO offer comprises:

- › a **General Offer** which is open to members of the general public with registered addresses in Australia or New Zealand
- › a **Broker Firm Offer** which is open to Australian or New Zealand resident investors who have received a firm allocation from their broker
- > an **Institutional Offer** which consists of an offer to institutional investors in Australia and certain other jurisdictions around the world
- > an **Employee Gift Offer** and an **Employee Offer**, open to Eligible Employees

The current timetable for the offer is as follows:

Prospectus lodgement	Friday 14 August 2015
General, Broker Firm and Employee Offers open	Wednesday, 26 August 2015
General, Broker Firm and Employee Offers close	Friday, 18 September 2015
Expected commencement of trading of Shares on ASX	Friday, 23 September 2015

These dates are indicative only and are subject to change.

MainstreamBPO has lodged a Prospectus for the offer of its shares with the Australian Securities and Investments Commission (ASIC). A copy of the Prospectus can be viewed or downloaded online at www.mainstreambpo.com/offer.

Eligible investors should consider the Prospectus and read it in full in deciding whether to acquire shares. If you want to acquire shares in the IPO, you must complete the relevant application form, which accompanies the Prospectus.

For potential investors seeking further information about the offer, please call the MainstreamBPO Offer Information line on 1300 658 680 (inside Australia) or +61 2 8259 8885 (outside Australia).

The offer of shares is made by MainstreamBPO under the Prospectus, which investors should consider in deciding whether to apply for shares. To apply for shares, investors will need to complete the application form that is in or will accompany the Prospectus. The Prospectus is available at www.mainstreambpo.com/offer. The shares referred to herein have not and will not be registered under the US Securities Act of 1933 or the securities laws of any other state or other jurisdiction of the United States or elsewhere and must not be offered or sold in the United States or any other jurisdiction outside of Australia absent an exemption from applicable registration requirements.

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Further information

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ABOUT MAINSTREAMBPO

MainstreamBPO Limited (**MainstreamBPO**) is a specialist third party administrator for the financial services industry.

MainstreamBPO provides fund administration, superannuation administration and share registry services for a diversified client base of fund managers and superannuation trustees. The Company administers 270+ funds with \$50 billion in assets under administration, supporting more than 110,000 investors.

Founding shareholders and business operators Byram Johnston and Martin Smith established MainstreamBPO in 2005 after successful management consulting careers in outsourcing and shared services. Having grown MainstreamBPO to over 100 staff, the industry veterans remain committed to the business and will take the company through the next phase of growth.

MainstreamBPO has operations across Asia-Pacific, with offices in Sydney, Melbourne, Singapore and Hong Kong, and employs over 100 people.

Further information can be found at www.mainstreambpo.com or by contacting Alicia Gill on +61 2 8259 8859.