



## FundBPO live on Calastone's global fund transaction network

SYDNEY, 26th MAY 2015 – Australia's largest independent fund administrator, FundBPO, has joined Calastone, the global fund transaction network.

FundBPO, part of the MainstreamBPO group, expects Calastone's "Straight-Through-Processing" (STP) order routing will streamline its unit registry service by improving efficiency and reducing risk and cost.

FundBPO currently provides unit registry services to over 100,000 unit holders. Calastone's STP order routing service will eliminate the printing and scanning of thousands of faxes by FundBPO's unit registry administrators.

According to Chief Executive Officer Martin Smith, the announcement highlights FundBPO's commitment to being the best-in-class unit registry (transfer agency) solution across the Asia Pacific region and will complement its mFunds, XPLAN, online transacting, workflow, data security and web services initiatives.

"For participating fund managers, transactions that were previously communicated to FundBPO by fax are now being processed via Calastone. This means the average time taken to confirm a fund transaction is reduced and quality of transaction services has improved." Mr Smith said.

Calastone's clients, such as platforms and custodians, send and receive orders and confirmations from fund managers and registries in their preferred format, with Calastone translating their preferred message formats so they are able to use their existing infrastructure. Users can, for the first time, see the real time status of all their orders through Calastone, providing transparency and preventing the occurrence of potential discrepancies or loss events later in the transaction lifecycle.

Sarah Hayward, Calastone's Client Relationship Manager in Australia, said: "Calastone has become the provider of choice in Australia for STP order routing services as industry participants move from manual processes and seek STP. We are pleased to be able to extend these benefits to FundBPO and their clients. FundBPO provides registry administration to a wide range of funds, which adds to Calastone's global network available to clients here in Australia and around the world."

### Further information

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### ABOUT FUNDBPO

FundBPO, part of the MainstreamBPO group, is Australia's largest independent fund administrator. It provides investment administration, fund accounting, unit registry and middle office services to more than 70 fund managers across Asia-Pacific.

MainstreamBPO offers fund administration, superannuation administration and share registry services. The business administers 300+ funds with USD \$50 billion in assets under administration, supporting more than 100,000 investors.

MainstreamBPO has operations in Sydney, Melbourne, Singapore and Hong Kong and employs over 100 people.

Further information can be found at [www.mainstreambpo.com](http://www.mainstreambpo.com).

## **ABOUT CALASTONE**

Calastone is the global fund transaction network. More than 780 customers in 23 domiciles are processing domestic and cross-border transactions across Calastone's multi-award winning transaction network.

Every month, more and more fund managers, distributors, platforms and transfer agents around the world are joining Calastone's global network to transact their orders electronically, benefiting from the cost and risk reduction opportunities transaction automation can offer.

Our purpose is to enable the global funds industry to innovate, scale and reduce the cost and risk of funds distribution through a combination of scalable technology and a culture of exceptional service. Working with the industry, we help firms respond to regulatory changes, innovate to remain competitive and take advantage of the international investment opportunities through our growing network in key locations across the globe.

Calastone is part of Fintech50, European Fintech, The Leap 100, ranked in the top 50 of The Sunday Times Hiscox Tech Track 100 and is one of the UK Government Tech City's Future Fifty companies, recognised for high growth and transforming industries.

Calastone has been named as one of the Global top 50 Fintech innovators in an Australian report authored by KPMG in partnership with the Financial Services Council and AWI ventures.

Calastone has offices in London, Luxembourg, New York, Hong Kong and Sydney.

Calastone Limited is a company registered in England and Wales and is authorised and regulated by the Financial Conduct Authority.

For further information please visit [www.calastone.com](http://www.calastone.com).