

8 May 2014

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FundBPO is first third party registrar to go live on ASX mFund Settlement Service

FundBPO is pleased to announce that we have today processed the first application as a third party registrar on ASX mfunds.

FundBPO has been a Foundation Member of ASX mfunds, and has worked with our clients and stakeholders to build the interface to support the expanded CHESS mfunds message types and connectivity. FundBPO were the first third party registrar live on the mFunds service. As at the launch of mfunds today, we provide registry services to 20 of the 28 funds live on the platform.

Martin Smith, Chief Executive Officer at FundBPO: 'As a privately owned specialist service provider in the fund administration space, FundBPO is well positioned to move quickly and seamlessly to provide our clients access to new market initiatives such as mFunds. We congratulate the ASX on delivering this new distribution channel to the funds management industry, and look forward to support more of our clients as they leverage this platform".

FundBPO is part of the MainstreamBPO Group and provides fund administration and middle office services to a range of fund managers. FundBPO has offices in Sydney, Melbourne, Singapore and Hong Kong. We deliver cost effective, innovative solutions using recognised industry specific software and to support client specific processes. The founders have a proven track record of expertise in business process outsourcing. Our solutions enable our clients to focus on delivering quality services to their clients

The mFund Settlement Service enables investors to buy and sell units in selected unlisted managed funds directly with the mFund issuer via a stockbroker or ASX participant. The service uses CHESS, ASX's world-class electronic settlement system, to automate and track the process of buying (applying for) and selling (redeeming) units in these managed funds.

For any further enquiries please contact: Martin Smith Chief Executive Officer FundBPO <u>msmith@mainstreambpo.com</u> Part of MainstreamBPO Group +61 2 8259 8801