



Salary split

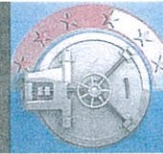
Some accountants will get 8pc rise; most won't

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Danger signs

High bank share prices expose investors

Smart Investor liftout



Rising China

Kevin Rudd on how to prevent a war with the US

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MainstreamBPO seeks IPO

Funds management administration firm MainstreamBPO has appointed Bligh Capital to advise on a potential initial public offering.

The group provides fund and superannuation administration for 350-plus funds with more than \$US41 billion under management.

Comparing the business to its global peers, MainstreamBPO would likely be worth between \$50 million and \$100 million. The company's revenue

streams are largely recurring, given funds management administration churn is generally low. Sekel Oshry is on board as legal adviser.

It's believed the float could be launched as soon as this quarter.

The company, founded in 2005, is majority-owned by founders and co-chief executives Byram Johnston and Martin Smith. It has offices in Sydney, Melbourne, Singapore and Hong Kong, employing more than 100 people.